

Headline : Salcon Secures RM70.52 Mln Pipeline Replacement Project In Kelantan

**News Source**: Bernama, <a href="https://www.bernamabiz.com/news.php?id=2394272">https://www.bernamabiz.com/news.php?id=2394272</a>

Date: 19 February 2025



BUSINESS . 19/02/2025 06:57 PM

## Salcon Secures RM70.52 Mln Pipeline Replacement Project In Kelantan

KUALA LUMPUR, Feb 19 (Bernama) -- Salcon Bhd's wholly-owned subsidiary Salcon Engineering Bhd has secured a RM70.52 million contract from Pengurusan Aset Air Bhd to replace pipelines in Kota Bharu, Kelantan.

Salcon noted that the work will commence upon meeting the contract's conditions, with site possession scheduled for March 17, 2025, and a 24-month completion period ending on March 16, 2027.

In a filing with Bursa Malaysia today, the group said the project is expected to positively impact its earnings and net assets for the financial years ending Dec 31, 2025, and onwards, without affecting the company's share capital or substantial shareholders' shareholding.

"Salcon does not foresee any exceptional risks other than execution risks associated with the project," it added.

--BERNAMA